

# Case Study

## SOC 1 Type 1 and SOC 2 Type 1 for Payroll Processing Application

### BUSINESS CHALLENGE

#### Industry:

- ▶ Technology

#### Brief Company Description:

- ▶ Provider of payroll software designed for small businesses

#### Area of Focus:

- ▶ SOC 1 Type 1 and SOC 2 Type 1 audit

- ▶ In 2020, the client engaged BDO to conduct a SOC 1 Type I and SOC 2 Type I for their Canadian Payroll Processing Application

### KEY INITIATIVES

- ▶ Preliminary gap assessment, and provided the company a roadmap of the current level of compliance and focus areas that needed to be addressed, prior to the official audit taking place
- ▶ A combination of facilitated sessions, review of relevant documentation and stakeholder interviews including CTO, CFO, Finance Director, Assistant Controller Operations Manager, etc.)
- ▶ Final SOC-2 report

### RESULTS

- ▶ Audit was successfully delivered and completed by the due date
- ▶ Position company to
  - Retain existing clients
  - Win an additional clients
  - Reduced new client onboarding time and effort